

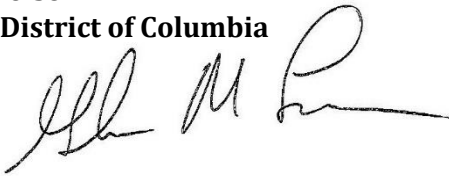
Government of the District of Columbia  
Office of the Chief Financial Officer



Glen Lee  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Glen Lee  
Chief Financial Officer 

**DATE:** September 30, 2022

**SUBJECT:** Fiscal Impact Statement – Overbeck Alley Designation Act of 2022

**REFERENCE:** Bill 24-761, Committee Print as provided to the Office of Revenue  
Analysis on November 29, 2022

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**Conclusion**

Funds are sufficient in the fiscal year fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

**Background**

The bill officially designates a portion of the public alley system bounded by 12<sup>th</sup> Street, N.E., D Street, N.E., 13<sup>th</sup> Street, N.E., and C Street, N.E.<sup>1</sup>, in Ward 6, as “Overbeck Alley”.

**Financial Plan Impact**

Funds are sufficient in the fiscal year fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. Signage for the new designation will cost \$380, which the District Department of Transportation can absorb within its budget.

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<sup>1</sup> Known for tax and assessment purposes as a portion of Square 1009.